

**WHEN TO USE
THIS FORM**

Use this form to detail the Net Operating Loss Carry forward amounts which comprise the current taxable period net operating loss deduction taken on NH-1120-WE.

For the CALENDAR year **2001** or other taxable period beginning _____ and ending _____
Mo Day Year Mo Day Year

PRINCIPAL NEW HAMPSHIRE BUSINESS ORGANIZATION	FEDERAL EMPLOYER IDENTIFICATION NUMBER
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NEW HAMPSHIRE NEXUS MEMBERS

(A) Ending date of tax year in which NOL occurred as calculated pursuant to RSA 77-A:4,XIII and Rev. 303.03	(B) NOL amount available for five year carryforward. This amount cannot exceed \$250,000 per taxable period.	(C) Amount of NOL carryforward which has been used in tax periods prior to this taxable period.	(D) Amount of NOL to be used as a deduction this taxable period.	(E) Amount of NOL to carryforward to future taxable periods.
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NAME _____

FEDERAL EMPLOYER IDENTIFICATION NUMBER _____

	Mo	Day	Year						
1									
2									
3									
4									
5									

NAME _____

FEDERAL EMPLOYER IDENTIFICATION NUMBER _____

	Mo	Day	Year						
1									
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5									

NAME _____

FEDERAL EMPLOYER IDENTIFICATION NUMBER _____

	Mo	Day	Year						
1									
2									
3									
4									
5									

6 Amount of NOL Carryforward deducted this taxable period (total of Column D).....

This is the amount to be reported on NH-1120-WE.
NOTE: column B less Column C should equal the sum of Column D plus Column E.
Use additional forms DP-132-WE if you have NOL carryforward deduction(s) from more than three entities.

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
NET OPERATING LOSS (NOL) DEDUCTION FOR COMBINED GROUPS
 INSTRUCTIONS

NOTE: This worksheet is applicable only within the combined group members are the same in all taxable periods. See Rev 303.03

If there are more than three NH nexus members of the combined group, then attach additional Forms DP-132-WE.

Column A	Enter the month, day, and year of each taxable period from which the NOL is being carried forward.
Column B	<p>Enter the amount of the NOL which is available for carryforward purposes. Per RSA 77-A:4, XIII, the carryforward amount is computed by first carrying the loss back three years and then offsetting the loss by any profits during those 3 tax periods. (However, no NOL deduction is allowed in those carryback years.) If there is more than one NH nexus member in the combined group, then the carryback loss must be allocated in accordance with the NH administrative rules, Rev 303.03(d) or Rev. 303.03 (e).</p> <p>If a loss remains after carryback, offset and allocation (if any), then the remaining loss must be apportioned using the apportionment percentage of the loss period. The apportioned loss cannot exceed \$250,000 for each nexus member of the combined group.</p>
Column C	Enter the NOL amount that was claimed as a deduction in the prior taxable period(s).
Column D	Enter only those amounts that will be claimed as a deduction this taxable period.
Column E	Enter the excess amount(s) available for future deduction.
<p>The RSA's and administrative rules regarding net operating loss provisions (RSA 77-A:4,XIII and Rev 303.03) may be obtained from our web site at www.state.nh.us/revenue or by visiting any New Hampshire Depository Library or the New Hampshire State Library, 20 Park Street, Concord, NH 03301, where copies of forms, laws, and rules can be made for a fee. Forms may be ordered for free 24 hours a day, 7 days a week by calling our forms line at (603) 271-2192.</p> <p>New Hampshire Department of Revenue Administration's Administrative Rule Rev 303.03 of the Business Profits Tax Chapter includes NOL sample calculations. This rule, as well as all other Department of Revenue Administration's rules and statutes, are available from our website at: www.state.nh.us/revenue. If you do not have access to the internet, or if you have specific questions concerning net operating loss provisions for combined filers, please contact the NH Department of Revenue Administration, Audit Division, 45 Chenell Drive, Concord, NH 03302-0457, telephone (603)271-3400. For hearing or speech impaired individuals, call TDD Access Relay NH 1-800-735-2964.</p>	